



## **A Study of Role of MCED in Entrepreneurship Development**

**Dr. S. J. Bhavsar**

Assistant Professor,  
Department of Commerce,  
JES College, Jalna

### **Introduction:**

In the year 1988, MCED was established in Maharashtra State. There are many reasons for the establishment of state entrepreneurship unit. Many factors such as socio-political ideologies, dearth of private entrepreneurship were responsible for it. Public sector dominance was usually established in capital intensive projects like steel, capital goods, petrochemicals and fertilizers for which investment requirements were very large. In many cases even when the private sector was prepared to undertake the risk and invest. In the post globalization period entrepreneurship scenario has been changed so far. Truly new approach is coming up with radical and technological changes. However, recently many governments have resorted to privatization in varying degrees, and have restructured the role of the public sector. The setting of MCED in Maharashtra is a state supported venture.

### **Entrepreneurship Development Programmes:**

Entrepreneurship is a backbone of economy. They are playing vital role of increase the industrial sector as well as economic growth of country. Entrepreneurs are driven to achieve success in their business along with the qualities of a entrepreneurs. Entrepreneurs set the example of turning their dream into reality. The MSMEs play a crucial role in the Indian economy, structure due to its significant contribution in terms of output, export and employment. Entrepreneurship Development Programmes is a programme meant to develop entrepreneurial abilities among the interested people / target group. The concept of entrepreneurship development programme involves equipping a person with the required skills and knowledge needed for starting and running the enterprise for the self / social well being. Entrepreneurs possess certain competencies or traits. These competencies or traits are the underlying characteristics



of the entrepreneurs which result in superior performance and which distinguish successful entrepreneurs from others..

### **Vision and Mission of MCED:**

MCED has been a pioneer in espousing social and economic entrepreneurship since its inception. It is a training institute in the core area of entrepreneurship development. It works as a facilitator and guide for the creation and cultivation of the entrepreneurial spirit and the concept of employment. At MCED, there is always the humble buzz of people discussing, brainstorming, making plans and revamping shelved ideas. It was the ultimate goal of the MCED. MCED is also an incredibly technology friendly organization which is trying to make its offices competent and adopt new technological challenges like paperless office or e-office.

### **Aims & objectives of MCED:**

The aims and objectives of the MCED are as below:

1. To promote entrepreneurship in the backward districts of the Maharashtra State.
2. To organize lectures, seminars, discussion, and training programs to promote entrepreneurship.
3. To promote entrepreneurship among the youngsters, women, SC, ST and minorities.
4. To organize EDP programs in the rural areas to search hidden entrepreneurship qualities of young men.

### **Establishment of the MCED:**

The main purpose to establish MCED was to undertake systematic efforts to accelerate entrepreneurship in the Maharashtra state. In the year 1988, State Government established MCED central office in Aurangabad city. Aurangabad is centrally located place in the Maharashtra state which is easily accessible all regions of Maharashtra state. In the view of transport, Aurangabad is well connected by roadways, railways and airlines. Aurangabad district is a famous tourist attraction centre enriched with many historical and cultural tourist centres. Aurangabad has tradition of himroo shawals, handmade papers and local handicrafts and world famous Ajanta and Ellora tourist places. Semi-precious stones and bid industries is also flourishing in Aurangabad. Due to all these three regions the main



office of MCED has been located in Aurangabad. Aurangabad is Asia's fastest developing cities which has four industrial estates, such as Railway Station, Chikalthana, Waluj and Shendra. Due to small scale units in this area the role of MCED has helped great deal to support entrepreneur development in this region.

MCED has achieved an excellence in training and orientation. It has established its reputation as disciplined commitment that has been integral in the makeup and functioning of MCED. MCED has adopted ICT based training programs and it has also undergone for the concept of new web based administration also. MCED is expert in the interaction of technology with domain expertise to maximize training material. MCED is focusing on not only training in the field of entrepreneurship, it has also taken due cognizance of the importance of research in the field. MCED has established a core team in the field of training from top to bottom, while applying the small-scale workable entrepreneurship model with minimum to large investment capital variant. It has adopted block level development approach to take government development schemes to grass root level. MCED has advanced, infrastructure of high class nature. It has well equipped training halls and hostel facilities at Aurangabad and Nagpur for wider training exercises with technological audio visual support. These trainers are backbone of MCED. Maharashtra Industrial Development Corporation was established with the objective of setting up of industrial areas for planned and systematic industrial development in the State.

### **Functions of MCED**

MCED is involved in Entrepreneurship Development activities all over Maharashtra since its inception. Main objective of MCED is to provide entrepreneur development trainings and assist them to identify suitable project, getting bank loans, establishment of the enterprise, obtaining necessary permissions and many more. MCED also provides help in overcoming various managerial, financial, operational problems faced during functioning of the enterprise. For efficient decision making, information sharing, and providing a platform for interaction. MCED has designed a programme to enable business manager consultant and Entrepreneurs to pursue effective export marketing strategies for entering surviving and expanding in foreign markets.



### Benefits:

- EDP is a tool of industrialization and path to economic growth through entrepreneurship which is well managed by MCED.
- MCED helps in dispersal of economic activities in different regions by providing training and other support to local people.
- MCED provide opportunities for self-employment and entrepreneurial careers which helps youngsters to initiate new enterprises.
- The optimum use of natural, financial and human resources can be made in a country by training and educating the entrepreneurs.

The MECD focuses on contact person in key positions, public workers, local panchayat, block development officers / local associations in order to identify the potential persons. Many successful enterprises / industries are doing well due to the extensive help of MCED. Persons having potential to initiate new enterprises must avail the benefit of schemes / projects by MCED.

### References:

- Choudhury, P. K. Shashi, Baijal and Asokan, M. (1997) - Bank and Women Enterprise Development: A Comparison of Approaches in India and UK - SEDME, National Institute of Micro, Small and Medium Enterprises.
- Industrial State Profile of Maharashtra 2017-18.
- <http://www.nsdcindia.org>.